

**The Waterloo Partnership  
Annual Report  
&  
Financial Statements  
For the year ended  
30 June 2017**

**Greater Merseyside Community Accountancy Service  
Sefton Council for Voluntary Service  
3rd Floor, Suite 3b  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG**

# **Independent Examiner's Report To the trustees of The Waterloo Partnership For the year ended 30 June 2017**

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I report to the trustees on my examination of the accounts of the The Waterloo Partnership for the year ended 30 June 2017.

## **Responsibilities and basis of report**

As the charity trustees of The Waterloo Partnership you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the The Waterloo Partnership accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the The Waterloo Partnership as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Hughes MAAT, FCIE  
Community Accountant  
Sefton Council for Voluntary Service  
Burlington House

13 September 2017

**The Waterloo Partnership**  
**Statement of Financial Activities**  
(Incorporating Income & Expenditure Account)  
**For the year ended 30 June 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Income and endowments from:</b>					
Donations and legacies	2	24,470	5,250	29,720	20,104
Other trading activities	3	3,090	-	3,090	7,420
Investments	4	1	-	1	2
Total income		<u>27,561</u>	<u>5,250</u>	<u>32,811</u>	<u>27,526</u>
<b>Expenditure on:</b>					
Charitable activities		<u>30,351</u>	<u>12,364</u>	<u>42,715</u>	<u>48,561</u>
Total expenditure		<u>30,351</u>	<u>12,364</u>	<u>42,715</u>	<u>48,561</u>
<b>Net expenditure</b>		(2,790)	(7,114)	(9,904)	(21,035)
<b>Reconciliation of funds:</b>					
Funds b/fwd		<u>22,224</u>	<u>8,675</u>	<u>30,899</u>	<u>51,934</u>
Funds c/fwd		<u>19,434</u>	<u>1,561</u>	<u>20,995</u>	<u>30,899</u>

The notes on pages 5 to 12 form part of these financial statements

# The Waterloo Partnership

## Balance Sheet

### As at 30 June 2017

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	Note	2017 £	£	2016 £
<b>Current Assets</b>				
Cash at bank and in hand	6	21,145		30,974
		<u>21,145</u>		<u>30,974</u>
<b>Creditors: Amounts falling due within one year</b>				
	7	150		75
		<u>150</u>		<u>75</u>
<b>Net Current Assets</b>			20,995	30,899
<b>Total Net Assets</b>			<u>20,995</u>	<u>30,899</u>
<b>Funds of the charity</b>				
General Fund	8		19,434	22,224
Restricted Funds	9		1,561	8,675
			<u>19,434</u>	<u>22,224</u>
<b>Total Funds</b>			<u>20,995</u>	<u>30,899</u>

The accounts were approved by the board of directors on 13 September 2017.

Chair of trustees,

Treasurer,

The notes on pages 5 to 12 form part of these financial statements

# The Waterloo Partnership

## Notes to the Accounts

### For the year ended 30 June 2017

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#### 1 Accounting Policies

##### 1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006 and the UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Waterloo Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by The Waterloo Partnership is the £ Sterling.

##### 1b. Preparation of the accounts on a going concern basis

The charity was in a satisfactory financial position at 30 June 2017 with net assets of £20,995 comprising cash at bank of £21,145 and liabilities of £150. There were unrestricted funds of £19,434 and restricted funds of £1,561.

##### 1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The notes on pages 5 to 12 form part of these financial statements

# The Waterloo Partnership

## Notes to the Accounts (cont.)

### For the year ended 30 June 2017

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#### 1 Accounting Policies (cont.)

##### 1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

General aid  
Ebola aid  
Nurses fees

a) Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.

b) Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

c) Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### 1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 9.

##### 1f. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Waterloo Partnership

## Notes to the Accounts (cont.)

### For the year ended 30 June 2017

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#### 1 Accounting Policies (cont.)

##### 1g. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1h. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 2. Donations and Legacies

	<b>2017</b>	<i>2016</i>
	<b>£</b>	<i>£</i>
Donations	11,866	9,553
Donations - The Thousand Hearts Scheme	8,994	8,815
Donations for Nurses	8,610	626
Donations for Ebola	250	1,110
	<u>29,720</u>	<u>20,104</u>

The notes on pages 5 to 12 form part of these financial statements

**The Waterloo Partnership**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 June 2017**

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**3. Other trading activity income**

	<b>2017</b>	<i>2016</i>
	£	£
Christmas Gift Scheme	-	4,504
Sainsburys Bag Pack	2,820	-
Store Collections	-	1,300
Quiz Night	-	1,479
Concert	70	65
Other Fundraising	-	72
Girls Night Out	200	-
	<u>3,090</u>	<u>7,420</u>

**4. Investment Income**

	<b>2017</b>	<i>2016</i>
	£	£
Interest Receivable	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

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# The Waterloo Partnership

## Notes to the Accounts (cont.)

### For the year ended 30 June 2017

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#### 5. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as follows:-

##### Trustees

D Lloyd  
 R Walker  
 L Nye  
 J Power  
 I Price  
 P Harvey  
 M Shackleton  
 S Kendal  
 A Magennis

The trustees received no remuneration (2015: nil)  
 There were no employees.

#### 6. Cash at bank and in hand

	<b>2017</b>	<i>2016</i>
	£	£
Cash at bank	21,145	30,974
	<u>21,145</u>	<u>30,974</u>

#### 7. Creditors: Amounts falling due within one year

	<b>2017</b>	<i>2016</i>
	£	£
Accruals and deferred income	150	75
	<u>150</u>	<u>75</u>

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**The Waterloo Partnership**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 June 2017**

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**8. Unrestricted Funds**

	<i>Balance brought forward</i>		<i>Income</i>	<i>Expenditure</i>	<i>Balance carried forward 2016</i>
	£		£	£	£
<i>General Fund</i>	<u>24,035</u>		<u>25,790</u>	<u>(27,601)</u>	<u>22,224</u>
<i>Total Funds (previous year)</i>	<u>24,035</u>		<u>25,790</u>	<u>(27,601)</u>	<u>22,224</u>

  

	<b>Balance brought forward 2016</b>		<b>Income</b>	<b>Expenditure</b>	<b>Balance carried forward 2017</b>
	£		£	£	£
General Fund	<u>22,224</u>		<u>27,561</u>	<u>(30,351)</u>	<u>19,434</u>
Total Funds (current year)	<u>22,224</u>		<u>27,561</u>	<u>(30,351)</u>	<u>19,434</u>

The notes on pages 5 to 12 form part of these financial statements

**The Waterloo Partnership**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 June 2017**

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**9. Restricted Funds**

	<i>Balance brought forward 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance carried forward 2017 £</i>
<i>Bursary Fund</i>	96	-	-	96
<i>Ebola Fund</i>	27,803	1,110	(20,334)	8,579
<i>Nurses Fund</i>	-	626	(626)	-
Total Funds (previous year)	<u>27,899</u>	<u>1,736</u>	<u>(20,960)</u>	<u>8,675</u>

	<b>Balance brought forward 2016 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance carried forward 2017 £</b>
Bursary Fund	96	-	-	96
Ebola Fund	8,579	250	(8,251)	578
Nurses Fund	-	5,000	(4,113)	887
Total Funds (current year)	<u>8,675</u>	<u>5,250</u>	<u>(12,364)</u>	<u>1,561</u>

The notes on pages 5 to 12 form part of these financial statements

# The Waterloo Partnership

## Notes to the Accounts (cont.)

### For the year ended 30 June 2017

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#### 10. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 30 June 2016.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
<b>Income</b>			
Donations and legacies	18,368	1,736	20,104
Other Trading Activities	7,420	-	7,420
Investments	2	-	2
<b>Total income</b>	<b>25,790</b>	<b>1,736</b>	<b>27,526</b>
<b>Expenditure on</b>			
Charitable activities	27,601	20,960	48,561
	<b>27,601</b>	<b>20,960</b>	<b>48,561</b>
<b>Net expenditure</b>	<b>(1,811)</b>	<b>(19,224)</b>	<b>(21,035)</b>
Other Recognised gains:			
<b>Net movement in funds</b>	<b>(1,811)</b>	<b>(19,224)</b>	<b>(21,035)</b>

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